



Audidores, Contadores Públicos, Consultores Fiscales y Gerenciales
Reg. ICPARD No 324 . R.N.C. 1-30-36202-5

REPORT OF INDEPENDENT AUDITORS

To the Management and Board of Directors of
Habitat For Humanity International, Inc.
(Dominican Republic Branch)

Opinion

We have audited the accompanying statements of financial position of Habitat for Humanity International, Inc. (Dominican Republic Branch), which include the statements of activities, changes in assets and cash flows as of June 30, 2022, and its notes, which comprise the summary of the main accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material aspects, the financial position of Habitat for Humanity International, Inc. (Dominican Republic Branch) as of June 30, 2022, its financial performance and its cash flows for the year ended in said date, in accordance with the Generally Accepted Accounting Principles in the United States (USGAAP).

Basis for opinion

We have conducted our audit in accordance with International Standards on Auditing. Our responsibilities under these standards are further described in the External Auditors' Responsibility for Audits of the Financial Statements section of our report.

We are independent from the Entity in accordance with the Code of Ethics for Professional Accountants of the International Ethics Standards Board for Accountants (IESBA Code of Ethics) together with the ethical requirements that are applicable to our audit of the financial statements issued by the Institute of Public Accountants of the Dominican Republic (ICPARD) and we have complied with the audit evidence that we have obtained that provides a sufficient and adequate basis to support our audit opinion.

Responsibility of the Administration and of the Board of Directors of the Entity regarding the financial statements

The Administration of the institution is responsible for the reasonable preparation and preparation of these financial statements in accordance with the Generally Accepted Accounting Principles in the United States (USGAAP) and for the design, implementation and maintenance of the internal control that the Administration determines necessary to allow preparing financial statements free of material errors, whether due to fraud or errors.

In preparing the financial statements, Management is responsible for evaluating the institution's ability to continue as a functioning entity, revealing, as appropriate, matters related to the use of this accounting principle, unless Management intends to liquidate the Entity or cease its operations, or there is no other realistic alternative to do so.

Those responsible for the governance of the entity are in charge of supervising the process and presentation of the financial information of the Entity.

Responsibility of the External Auditors in Relation to the Audit of the Financial Statements

The objective of our audit is to obtain reasonable assurance that the financial statements as a whole are free of material errors, due to fraud or errors, and to issue an audit report that contains our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit carried out in accordance with International Standards on Auditing will always detect material misstatement where it exists. Misstatements can arise from fraud or errors and are considered material if, individually or in aggregate, they can reasonably be expected to influence the economic decisions that users make based on the financial statements.

As part of an audit in accordance with International Standards on Auditing, we apply our professional judgment and maintain an attitude of professional skepticism throughout the audit. Too:

We identify and assess the risks of material misstatement in the financial statements due to fraud or errors, design and perform audit procedures to respond to such risks, and obtain sufficient and appropriate audit evidence to provide a basis for our opinion. The risk of not detecting material deviations resulting from fraud is greater than in the case of material misstatement due to error, as fraud may involve collusion, falsification, deliberate omissions, intentionally misstatements, or circumvention of internal control.

We obtain knowledge of the understanding of the internal control system relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control system.

We evaluate the adequacy of the accounting policies applied and the reasonableness of the accounting estimates and the information disclosed by the Administration.

We conclude on the appropriateness of the use, by the Administration, of the accounting principle of the operating entity and based on the audit evidence obtained, we conclude whether or not there is a material uncertainty related to events or conditions that may generate significant doubts about the Entity's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the relevant information disclosed in the financial statements or if such disclosures are not adequate, we are required to express a modified opinion. Our conclusions are based on the audit evidence obtained up to the dates of our audit report. However, future events or conditions may cause the Entity to cease to be a going concern.

We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements present the underlying transactions and events in a way that achieves their fair presentation.

We communicate to the Administration of Habitat for Humanity International, Inc. (Dominican Republic Branch), among other matters, the scope of the planned approach, the timing of the audit and the significant findings detected in its performance, including any significant deficiency in the internal control system that we identify during our audit.



Santo Domingo, Dominican Republic.
August 08, 2022.

Members of



Habitat For Humanity International, Inc.
(Dominican Republic Branch)
Financial Position Statement
June 30th, 2022 and 2021
(Values expressed in US dollars)

	Notes	2022 U\$	2021 U\$
Assets			
Current:			
Cash and cash equivalents	4	529,799	755,020
Investments	5	1,804,549	1,690,488
Accounts Receivables:	6,7	139,113	34,893
Construction in process		-	4,087
Expenses paid in advance		5,441	4,732
Total current assets		<u>2,478,902</u>	<u>2,489,220</u>
Mortgages receivables (note 7)	7	5,151	7,118
Furniture, equipment and vehicles (note 8)	8	37,583	37,613
Other assets		12,075	10,871
Total assets		<u>2,533,711</u>	<u>2,544,822</u>
Liabilities			
Current:			
Accounts payables	9	78,547	78,466
Accrued expenses	11	43,441	55,046
Total current liabilities		<u>121,989</u>	<u>133,512</u>
Accrued expenses non-current liabilities	11	176,101	139,878
Total liabilities		<u>298,089</u>	<u>273,390</u>
Commitments	19	-	-
Accumulated Funds:			
Non-restrict assets restricts		2,064,236	1,988,814
Restrict assets		171,386	282,618
Total accumulated funds		<u>2,235,622</u>	<u>2,271,432</u>
Total liabilities and net funds		<u>2,533,711</u>	<u>2,544,822</u>

The notes (1 to 19) are an integral part of the financial statements

Habitat For Humanity International, Inc.
(Dominican Republic Branch)
Statement of Activities
For the years ended on June 30th, 2022 and 2021
(Values expressed in US dollars)

	Notes	2022			2021		
		Non-restricted	Restricted	Total	Non-restricted	Restricted	Total
		US\$	US\$	US\$	US\$	US\$	US\$
Income							
	12						
Donations from Headquarters		584,242	-	584,242	614,360	-	614,360
Donations - local and foreign		17,047	1,343,738	1,360,785	20,540	756,808.50	777,348.05
Contributions in kind		5,552	-	5,552	794	-	794
Technical assistance		29,680	-	29,680	26,961	-	26,961
		<u>636,521</u>	<u>1,343,738</u>	<u>1,980,259</u>	<u>662,655</u>	<u>756,809</u>	<u>1,419,463</u>
Other income	13	167,079	-	167,079	153,992	-	153,992
Total income		<u>803,600</u>	<u>1,343,738</u>	<u>2,147,338</u>	<u>816,646</u>	<u>756,809</u>	<u>1,573,455</u>
Expenses							
Home repair expenses (note 14)	14	92,904	983,427	1,076,332	71,758	290,413	362,171
Expenses service programs (note 15)	15	377,362	465,177	842,539	216,899	182,150	399,049
Fundraising (note 16)	16	118,910	5,963	124,873	149,570	3,516	153,086
General and administrative (note 17)	17	139,002	404	139,406	160,378	41,789	202,167
Total expenses		<u>728,179</u>	<u>1,454,971</u>	<u>2,183,150</u>	<u>598,605</u>	<u>517,868</u>	<u>1,116,473</u>
Exchange difference			-	-	-	-	-
		<u>728,179</u>	<u>1,454,971</u>	<u>2,183,150</u>	<u>598,605</u>	<u>517,868</u>	<u>1,116,473</u>
Changes in assets net		<u>75,421</u>	<u>(111,233)</u>	<u>(35,812)</u>	<u>218,041</u>	<u>238,940</u>	<u>456,981</u>

The notes (1 to 19) are an integral part of the financial statements

Habitat For Humanity International, Inc.
(Dominican Republic Branch)
Statement of Changes in Assets
June 30th, 2022 and 2021
(Values expressed in US dollars)

	Notes	Activos no Restrictos US\$	Activos Restrictos US\$	Total US\$
Balances as of June 30th., 2020		1,770,773	43,678	1,814,451
Changes in assets (note 18)	18	<u>218,041</u>	<u>238,940</u>	<u>456,982</u>
Balances as of June 30th., 2021		<u>1,988,814</u>	<u>282,618</u>	<u>2,271,433</u>
Changes in assets (note 18)	18	<u>75,421</u>	<u>(111,233)</u>	<u>(35,811)</u>
Balances as of June 30th., 2022		<u>2,064,236</u>	<u>171,386</u>	<u>2,235,622</u>

The notes (1 to 19) are an integral part of the financial statements

Habitat For Humanity International, Inc.
(Dominican Republic Branch)
Statement Cash Flow Statement
For the years ended on June 30th, 2022 and 2021
(Values expressed in US dollars)

	Notes	2022 US\$	2021 US\$
Reconciliation between Net profit (net loss) and net cash used in operating activities:			
Changes in the net assets:		(35,811)	456,982
Adjustments to reconcile changes in net assets with net cash used in operating activities			
Depreciation	11	29,356	28,097
Effect for assets retirement		-	-
Increase (decrease) in assets and liabilities:			
Accounts receivables		(104,221)	(9,696)
Construction in process		4,087	26,927
Mortgages receivables		1,967	7,155
Expenses paid in advance		(708)	785
Other assets		(1,205)	2,886
Accounts and accruals payable		24,700	(33,815)
		<u>(46,024)</u>	<u>22,338</u>
Net cash provided by (used in) operating activities		<u>(81,835)</u>	<u>479,320</u>
Cash in investment activities:			
Interest fund of investment	11	(24,531)	(20,799)
Acquisition of furniture and equipment		(29,326)	(2,658)
Opening financial certificates		(201,237)	-
Cancellation financial certificates		211,964	243,412
Investment capitalization		(100,255)	(90,576)
Net cash provided by (used in) investment activities		<u>(143,386)</u>	<u>129,378</u>
Net increase (decrease) in cash		(225,221)	608,698
Cash at the beginning of the year	4	<u>755,019</u>	<u>146,321</u>
Cash and cash equivalents at the end of the period	4	<u><u>529,799</u></u>	<u><u>755,019.03</u></u>

The notes (1 to 19) are an integral part of the financial statements

Habitat For Humanity International, Inc.
(Dominican Republic Branch)
Notes to the Financial Statements
June 30th, 2022 and 2021
(Values expressed in US\$ Dollars)

1 Organization and purpose

Habitat For Humanity International, Inc. (Dominican Republic Branch) (“hereinafter Habitat Dominicana”), is a non-profit organization, authorized to operate in Dominican Republic by resolution No. 00047, dated May 31st., 2006, issued by the Attorney General of the Dominican Republic, in accordance with law 122-05 dated April 8th., for the regulation and promotion of non-profit organizations in the Dominican Republic.

Its main objective is to promote and facilitate access to families in need of housing solutions, generating an integral impact on the development of communities in the Dominican Republic. Local operations are located at Pidagro Street # 58, El Millón, Santo Domingo. The duration of activity is indefinite.

The Headquarters - Habitat for Humanity International, Inc. is a non-profit Christian organization whose objective is to promote and facilitate access to housing solutions to families in need, generating an integral impact on the development of communities. It was incorporated under the laws of the State of Georgia, United States of America as of May 18, 1977. It is based on the state of Georgia.

The financial statements were approved for issuance by the administration of Habitat on August 24, 2022.

2 Summary of de main significant accounting policies

The attached financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in the United States using the presentation basis stipulated in accounting principle No. 117, “Financial Statements of Not-profit-organizations”, on accounting for nonprofit institutions.

2.1 Base of Presentation of the financial statements

Net assets, income, profits and losses are classified according to the existence or absence of restrictions imposed by donors. Consequently, the Entity's net assets and its changes are classified and presented as follows:

- *Unrestricted net assets* - net assets that are not subject to donor stipulations.
- *Temporarily restricted net assets* - net assets subject to donor stipulations, which impose the use of the funds either by shares of the Entity or over time.
- *Permanently restricted net assets* - net assets subject to other legal restrictions that require the principal to be permanently maintained by the Entity in accordance with the provisions of the Donors. In general, donors allow the Entity to use all or part of the income obtained for one or

another purpose specified by the donor.

2.2 Functional Currency

The financial statements are prepared in Dominican Pesos (RD\$), being the functional currency in the Dominican Republic. This practice is in agreement with the Generally Accepted Accounting Principles (USGAAP).

2.3 Cash and cash equivalents

For the purpose of the financial statements, the Entity considers all cash and high liquidity debt instruments with an original maturity of three months or less, as cash equivalents, with the exception of cash held for re-investment, which is included in investments.

2.4 Investments

The investments consist of certificates of deposits and to participation in a common fund, which is recorded at cost without exceeding their estimated realization values.

2.5 Account receivables

Accounts receivable are recorded at amortized cost, net of the provision for accounts receivable.

Accounts receivables correspond to claims to microcredit institutions, receivables to employees and to Parent Company that arise in the normal development of the Institution's activities.

2.6 Mortgages receivables and uncollectable accounts

Mortgages receivable for claims to beneficiary families that arise as a result of the Institution's normal activities in support of beneficiary families and are recorded at amortized cost.

Are recorded at amortized cost and are reduced by the amount of the provision of uncollectable accounts to reflect the best estimate as of the date of the financial statements. Management conducts periodic and individual amount of accounts receivables for Mortgages.

The Entity's policy to estimate the provision of uncollectable mortgages is as follows:

<u>Aging</u>	<u>Reserve %</u>
Current	3%
Accounts between 1-30 days overdue	5%
Accounts between 31-60 days overdue	20%
Accounts between 61-90 days overdue	40%
Accounts between 91 - 180 days overdue	60%
Accounts between 180 - 360 days overdue	90%
Accounts over 360 days past due	100%

2.7 Construction in progress

The Entity includes in this section the cost of professional services used in the construction of the homes.

2.8 Furniture, equipment and vehicles

Furniture, equipment and vehicles are registered at their acquisition cost, gifts and donations are registered at their market value at the date of donation. Depreciation is registered using the straight line method, in the following useful life:

<u>Asset</u>	<u>Useful</u>
Lease improvements	<u>life</u>
Furniture and equipment	3 years
Computers and programs	5 years
Vehicles	3 years
Other	5 years
	5 years

2.9 Income recognition

Donations, unconditional promises, are recognized as income in the period received or promised. Conditioned donations are registered when the conditions have been met substantially. They are considered unrestricted unless restricted by the donor. Interest earned on investments and loans are registered using the accumulation method. Income by species is recognized when the inputs used in the construction process are received by companies, and they are recognized as expenses when they are used in construction. Income from technical assistance is recognized based on the estimates for the support that technicians carry out in the process of housing construction.

2.10 Social Security

On May 1, 2003, the General Law of Social Security of the Dominican Republic 87-01 entered into force establishing the Dominican Social Security System to protect residents in the country. The Entity has its employees registered and is making the corresponding withholdings.

2.11 Employment benefits

According to the Labor Code of the Dominican Republic employers must provide payment of notice and severance pay to those employees whose employment contracts are terminated without cause. The entity maintains a provision for this concept.

2.12 Christmas salary

Local laws provide compensation for staff, which among other things include Christmas salary equivalent to one twelfth of the wages earned by the employee during the year.

2.13 Service programs

Service programs consist on activities related to the construction and repair of homes, the granting of mortgage loans to the beneficiary families and community development activities.

2.14 Distribution of administrative expense

The costs and expenses that support programmatic activities have been classified according to their function in the changes activities statement in the net assets.

2.15 Taxes

Under the provisions of article 299 (d) of the Tax Code (Law 11-92) on non-profit institutions, Habitat For Humanity International, Inc. (Dominican Republic Branch) is exempt from paying income tax and assets tax.

2.16 Reasonable value of financial instruments

The financial instruments of Habitat Dominican Republic are composed of cash and cash equivalents, investment, accounts receivables, accounts payables and accumulated expenses at cost, which approximates fair value.

3.1 Financial risk management

The Institution is exposed to the following risks related to the use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk

3.2 Credit risk

It is the risk of financial loss of the Institution, if a counterpart of a financial instrument, does not meet its contractual obligations, and arises mainly from accounts receivable and cash. The credit risk to which the Institution is exposed is mainly influenced by the individual characteristics of each counterparty.

The income of the Institution is the product of donations, so accounts receivable originate from advances made to suppliers.

3.3 Liquidity risk

It is the risk that the Institution does not fulfill its financial obligations according to its expiration. The Institution's policy for managing liquidity risk is, as far as possible, always having enough liquidity to meet all the liabilities it has at the date of maturity, both under normal conditions or as an economic crisis, without incurring unacceptable losses or running the risk of damaging the reputation of the Institution.

3.4 Market risk

It is the risk of changes in market prices, such as foreign currency exchange rates and interest rates that may affect the results of the Institution or the value of the financial instruments it possesses.

The objective of managing market risk is to manage and control exposures to market risk within acceptable parameters, while optimizing risk return.

The Institution is exposed to foreign exchange risk in purchases of goods and services denominated in dollars (US \$), which is a currency other than the reporting currency of the Institution, as well as for maintaining financial assets and liabilities in that currency, not counting with some derivative financial instrument that covers the exchange risk.

4 Cash

As of June 30th, 2022 and 2021 is as follows:

	2022			2021		
	Non-restricted US\$	Restricted US\$	Total US\$	Non-restricted US\$	Restricted US\$	Total US\$
Cash	1,738	-	1,738	1,231	-	1,231
Current Accounts	33,355	-	33,355	278,815	-	278,815
Savings Accounts	494,707	-	494,707	474,974	-	474,974
	<u>529,799</u>	<u>-</u>	<u>529,799</u>	<u>755,020</u>	<u>-</u>	<u>755,020</u>

5 Investments

A detail of the investments as of June 30th. 2022 and 2021 is as follows:

	2022 US\$	2021 US\$
Investment Asociación Dominicana para el Desarrollo de la Mujer, Inc. (ADOPEM) for the creation of a common fund of RD\$ 16,400,000, similar parts are contributed by both entities, lasting three years as indicated in Note 19 of the Commitments	296,557	270,155
Certificate of deposit Banco Ademi. S. A. from July 2017, with an original amount of RD\$9,510,000, at an annual interest rate of 5% capitalized, with expiration on July 2022.	255,554	233,028
Certificate of deposit in Banco BHD Leon for the month of July 2019, with an original amount of RD \$2,500,000, at an annual interest rate of 2.75% maturing in December 2022, capitalized. It is temporarily restricted	51,833	48,729
Certificate of deposit at Banco Ademi, S. A for the month of December 2019, with an original amount of RD\$8,264,956, at an annual interest rate of 5% maturing in December 2022, capitalized. It is temporarily restricted	167,885	161,502

	2022 US\$	2021 US\$
Certificate of deposit at Banco Ademi, S. A for the month of December 2019, with an original amount of RD\$8,292,816 at an annual interest rate of 5% maturing in December 2022, capitalized. It is temporarily restricted	177,967	162,047
Certificate of deposit in Banco Ademi, S. A for the month of December 2019, with an original amount of RD\$8,466,782, at an annual interest rate of 5% maturing in December 2022, capitalized. It is temporarily restricted	180,824	164,648
Certificate of deposit at Banco Ademi, S. A for the month of December 2019, with an original amount of RD\$7,469,147, at an annual interest rate of 5% maturing in December 2022, capitalized. It is temporarily restricted.	157,952	143,822
Certificate of deposit in COOPASPIRE for the month of February 2022, with an original amount of RD\$ 8,550,000, at an annual interest rate of 8.5% maturing in December 2022, capitalized	159,024	-
Certificate of deposit in BANCO POPULAR DOMINICANO for the month of October 2021, with an original amount of US\$200,000 equivalent to RD\$10,450,180, at an annual interest rate of 1.5%, maturing in September 2021, capitalizable.	-	202,623
Certificate of deposit in BANCO POPULAR DOMINICANO for the month of October 2021, with an original amount of US\$52,672.60 equivalent to RD\$2,967,242, at an annual interest rate of .20%, maturing in October 2022, capitalizable.	52,702	-
Certificate of deposit in BANCO POPULAR DOMINICANO for the month of September 2019, with an original amount of USD 300,000 equivalent to RD\$ 15,675.270, at an annual interest rate of 0.10% maturing in September 2022 capitalized	304,232	303,934
Certificate of contribution in Coop-Aspire for the month of February 2022, with an original amount of RD\$1,000	19	-
	<u>1,804,549</u>	<u>1,690,488</u>

6 Accounts receivables

As of June 30th 2022 and 2021 a detail in this segment is as follows:

	2021 US\$	2021 US\$
Hadquarters	-	5,310
Other microcredit institutions	3,317	3,363
Mortgages receivables (note 7)	10,930	9,742
Others	124,866	16,478
	<u>139,113</u>	<u>34,893</u>

7 Mortgages receivables

A detail of the maturity of the mortgages receivable as of June 30, 2022 and 2021 is as follows:

	2022			2021		
	Gross Portfolio	Reserve	Net Portfolio	Gross Portfolio	Reserve	Net Portfolio
	US\$	US\$	US\$	US\$	US\$	US\$
Expiration						
Expired	107,275	(98,315)	8,960	107,264	(98,528)	8,736
1 to 12 months	23,588	(21,618)	1,970	12,352	(11,346)	1,006
Total Current portion	130,863	(119,932)	10,930	119,616	(109,874)	9,742
Expired in Long term	61,677	(56,527)	5,151	87,404	(80,286)	7,118
	192,540	(176,459)	16,081	207,020	(190,160)	16,860

8 Furniture, equipment and vehicles

A detail of the furniture, equipment and vehicles is as follows:

	2022					
	Furniture & equipment	Computers and programs	Vehicle	Improvements to leasing	Other assets	Total
	US\$	US\$	US\$	US\$	US\$	US\$
Cost						
Initial cost	10,487	83,994	114,269	37,557	39,515	285,822
Additions	-	2,968	-	-	26,358	29,326
	10,487	86,962	114,269	37,557	65,873	315,148
Accumulated depreciation	9,026	76,465	95,706	37,557	29,455	248,209
Charge of depreciation	346	5,578	14,862	-	8,570	29,356
Accumulated depreciation	9,372	82,043	110,568	37,557	38,025	277,565
	1,115	4,919	3,701	-	27,848	37,583
	2021					
	Furniture & equipment	Computers and programs	Vehicle	Improvements to leasing	Other assets	Total
	US\$	US\$	US\$	US\$	US\$	US\$
Cost						
Initial cost	9,409	83,994	114,269	37,557	37,935	283,164
Additions	1,078	-	-	-	1,580	2,658
	10,487	83,994	114,269	37,557	39,515	285,822
Accumulated depreciation	8,888	70,828	78,757	37,557	24,082	220,112
Charge of depreciation	138	5,637	16,949	-	5,373	28,097
Accumulated depreciation	9,026	76,465	95,706	37,557	29,455	248,209
	1,461	7,529	18,563	-	10,060	37,613

9 Accounts payables

As of June 30th, 2022 y 2021 a detail in this segment is as follows:

	2022 US\$	2021 US\$
Suppliers	77,707	41,228
Advance payments to beneficiaries (a)	-	36,437
Brigades	840	800
	<u>78,547</u>	<u>78,466</u>

- a) Corresponds to the initial payment done to some beneficiaries through Banco Ademi as advance to start the construction work.

10 Transactions with related parties

A summary of the transactions with related parties as of June 30th, 2022 and 2021 is as follows:

	2022 US\$	2021 US\$
Related - receivables	-	5,310
Habitat-Costa Rica - payables	573,622	572,398

Transactions with related parties mainly include payments on behalf of the parties and related transfers of donations from third parties and their Parent Companies and/or other affiliates.

Transfers of funds from Headquarters and other affiliates of Habitat for Humanity International, Inc. (Dominican Republic Branch) totaled US\$573,622. And US\$572,398, corresponding to the results of the year ended June 30, 2022 and 2021, respectively. Other relevant operations carried out during the period were the following:

	2022 US\$	2021 US\$
Transfer of funds for the programs logistics a)	-	41,962
Distribution of staff expenses (LA & HQ) b)	43,046	24,388
Central America Initiatives c)	3,677	3,516
Regional Communications Initiative	-	16,167
Financial accounting system maintenance	1,905	2,005

- a) Corresponds to the funds sent to develop the logistics of the brigades from abroad that come to the construction times.

12 Revenues

As of June 30 , 2022 and 2021 a detail of the international donations received for the non-restricted fund are as follows:

	2022 US\$	2021 US\$
<u>Donations Headquarters</u>		
Affiliates Tithe (a)	573,622	572,398
Brigadier (b)	-	41,962
Audit reimbursement	10,620	-
	<u>584,242</u>	<u>614,360</u>

- a) Corresponds to the allocation received from Headquarters, the same provided by international affiliates.
- b) Corresponds to donations made by individuals (donors) which are made internationally specifying the country of destination.

As of June 30th, 2022 and 2021 a detail of the local and international donations received are as follows:

	2022			2021		
	No-restricted US\$	Restricted US\$	Total US\$	No-restricted US\$	Restricted US\$	Total US\$
<u>Local Donations</u>						
Local contributions (a)	17,047	481,208	498,255	20,540	741,334	761,873
Others	-	862,530	862,530	-	15,475	15,475
	<u>17,047</u>	<u>1,343,738</u>	<u>1,360,785</u>	<u>20,540</u>	<u>756,809</u>	<u>777,348</u>

- a) Correspond to donations received for events, activities, and different agreements with institutions to raise resources locally. Of this value US\$862,530. (2021 - US\$181,607) correspond to income from the Interinstitutional Agreement with the National Housing Institute (INVI), currently the Ministry of Housing and Buildings (MIVED), described in Note 19.

13 Other income

This account of other income as of June 30th, 2022 and 2021 corresponds to:

	2022			2021		
	No-restricted US\$	Restricted US\$	Total US\$	No-restricted US\$	Restricted US\$	Total US\$
Interest current and investment accounts	53,104	-	53,104	66,611	-	66,611
Recovery of punished mortgages	16,690	-	16,690	17,033	-	17,033
Interest on mortgages	2,428	-	2,428	2,163	-	2,163
Income from interest of investment funds	15,497	-	15,497	20,799	-	20,799
Fixed asset disposition profit	287	-	287	49	-	49
Exchange difference	45,196	-	45,196	24,268	-	24,268
Release of active portfolio provision	20,864	-	20,864	18,810	-	18,810
Liquidation brigades (a)	-	-	-	969	-	969
Other	13,013	-	13,013	3,290	-	3,290
	<u>167,079</u>	<u>-</u>	<u>167,079</u>	<u>153,992</u>	<u>-</u>	<u>153,992</u>

- a) Corresponds to the income generated by the surplus of the funds received to cover the logistics of the

- (b) This amount corresponds to the imputation of the Area Office (OA) for the supervision and technical support to the financial area and the other activities of the Institution.
- (c) This amount corresponds to the contribution of the Dominican Republic Habitat to the major donor initiative (EDM) with a geographical scope that covers Honduras, El Salvador, Nicaragua, Costa Rica and the Dominican Republic. (See note 19).

11 Accumulated expenses

The accumulated expenses as of June 30th, 2022 and 2021 correspond to:

	2022 US\$	2021 US\$
<u>Currents:</u>		
Demarcation provision (a)	17,047	28,249
Christmas bonus provision	15,823	12,057
Vacations provision	5,908	6,938
Social Security Treasury	3,173	5,126
Other provisions	1,489	2,676
	<u>43,441</u>	<u>55,046</u>
<u>No Currents:</u>		
Employment benefits (b)	<u>176,101</u>	<u>139,878</u>

- a) This provision corresponds to a provision created in the 2016 period so that it is amortized against the costs incurred in the process of formalizing the property rights of the beneficiaries of the houses that were built on the Habitat for Humanity grounds.
- b) According to the Labor Code of the Dominican Republic, the institution is committed to pay severance benefits to its employees and assistance for those employees whose employment contracts are terminated without just cause. As of June 30, 2022 and 2021, Habitat Dominicana maintains a provision for the amounts presented here.

16 Fundraising

A detail of the expenses for fundraising as of June 30th, 2022 and 2021, is as follows:

	2022			2021		
	No-restricted US\$	Restricted US\$	Total US\$	No-restricted US\$	Restricted US\$	Total US\$
Housing and Habitat Forum (a)			-			-
Salary	61,137	1,658	62,795	77,530	-	77,530
Social benefits and others	12,071	-	12,071	12,971	-	12,971
Pension plan contributions	8,992	-	8,992	9,253	-	9,253
Supplies and services	1,119	27	1,146	3,609	-	3,609
Leasing	1,906	191	2,097	7,473	-	7,473
Gas and lubricants	128	-	128	262	-	262
Repair and maintenance	139	-	139	91	-	91
Depreciation	1,738	-	1,738	1,347	-	1,347
Advertising and promotion	17,491	-	17,491	1,896	-	1,896
Communications	338	438	776	2,827	-	2,827
Electricity, water and gas	363	-	363	1,355	-	1,355
Travel expenses	2,952	37	2,990	1,113	-	1,113
Special events	1,071	-	1,071	3,134	-	3,134
Professional fees	9,413	3,597	13,010	26,559	3,516	30,075
Bank charges	52	14	66	96	-	96
Others	-	-	-	54	-	54
	118,910	5,963	124,873	149,570	3,516	153,086

17 General and administrative expenses

A detail of expenses as of June 30th, 2022 and 2021 is as follows:

	2022			2021		
	No-restricted US\$	Restricted US\$	Total US\$	No-restricted US\$	Restricted US\$	Total US\$
Salaries	64,233.45	-	64,233	88,687	-	88,687
Social benefits and others	17,654.88	-	17,655	10,153	-	10,153
Pension plan contributions	9,939.60	-	9,940	13,303	-	13,303
Supplies and services	9,250.78	55.79	9,307	2,874	-	2,874
Insurance	768.92	-	769	1,176	-	1,176
Leasing	438.41	268.79	707	1,797	-	1,797
Gas and lubricants	3,001.27	29.82	3,031	2,196	-	2,196
Repairs and maintenance	5,834.68	12.25	5,847	5,154	-	5,154
Depreciation	14,072.05	-	14,072	15,215	-	15,215
Communications	200.10	-	200	460	-	460
Electricity, water and gas	624.14	-	624	519	-	519
Travel expenses	5,016.99	36.91	5,054	1,981	-	1,981
Special events	4,004.90	-	4,005	7,032	-	7,032
Professional fees	2,886.13	-	2,886	5,246	41,788.51	47,035
Bank charges	1,074.47	-	1,074	2,229.10	-	2,229
Others	1.25	-	1	2,355.49	-	2,355.49
	139,002	404	139,406	160,377.59	41,789	202,166

brigades that come from abroad to collaborate in the housing projects of Habitat Dominican.

14 Home repair expenses

Habitat's main activity in the country is the promotion of fair housing for all, developing several initiatives that allow housing access to low-income families. Also works through projects that reduce the vulnerability of communities before, during and after disasters. During the years 2022 and 2021 the Institution was carrying out repairs, improvements and constructions of complete and prefabricated houses. As of June 30, 2022 and 2021, Habitat has disbursed the amounts of US\$1,076,332 and US\$362,171, respectively.

15 Services programs expenses

A detail of the Service programs expenses as of June 30th, 2022 and 2021 is as follows:

	2022			2021		
	No-restricted US\$	Restricted US\$	Total US\$	No-restricted US\$	Restricted US\$	Total US\$
Salaries	105,422	108,480	213,902	81,355	55,642	136,997
Social benefits and others	67,927	27,469	95,396	38,511	3,415	41,926
Pension plan contributions	19,827	36,971	56,797	12,794	6,082	18,876
Supplies and services	7,175	6,860	14,035	2,221	27,562	29,783
Insurance	4,773	-	4,773	4,852	-	4,852
Leasing	17,510	74,215	91,725	21,521	3,787	25,308
Gas and lubricants	6,395	18,350	24,745	3,736	5,824	9,560
Repair and maintenance	7,324	12,535	19,860	5,124	4,624	9,748
Depreciation	10,475	4,197	14,671	11,443	93	11,536
Advertising and promotion	1,079	-	1,079	-	-	-
Communications	5,089	5,033	10,122	3,668	1,328	4,996
Energy, water and gas	4,186	3,933	8,119	1,382	1,797	3,179
Travel Expenses	14,239	30,216	44,454	4,377	13,247	17,624
Special events	3,320	2,706	6,026	10,507	40,394	50,901
Habitat Donations	-	4,766	4,766	-	4,232	4,232
Professional fees	94,736	68,255	162,990	14,648	14,034	28,682
Bank charges	7,263	1,258	8,521	-	7	7
Taxes	-	59,934	59,934	-	-	-
Others	623	-	623	760	82	842
	<u>377,362</u>	<u>465,177</u>	<u>842,539</u>	<u>216,899</u>	<u>182,150</u>	<u>399,049</u>

18 Change in assets

As of June 30, 2022 and 2021, the Institution had a deficit between the donations received and the expenses incurred in the unrestricted funds in the amount of US\$75,422 (2021 – Surplus US\$218,041) and US\$111,233 (2021 – Surplus US\$238,940 in the restricted funds respectively).

19 Commitments

Leasing contract

The Organization maintains lease agreement for its administrative offices in Santo Domingo at Pídagro Street 58, in El Millón Suburb. The Contract is one year and renewable by agreement between the parties.

The monthly lease fee is US\$2,325, with an annual increase of one percent (1%). During the month of December 2020, by agreement between the parties, the owners committed to Habitat not to increase the rent for a period of two (2) years from the signing of this act, setting the same in the sum of US\$2,348.25 with the fixed dollar rate US\$58.33. As of June 30, 2022 and 2021, the rental amount incurred is US\$29,259 and US\$28,381, respectively.

Agreement for the administration of credit funds and technical assistance with the "Dominican Association for the Development of Women" (ADOPEM).

On June 19, 2013, Habitat For Humanity International, Inc. (Dominican Republic Branch), signed with the Asociación Dominicana para el Desarrollo de la Mujer (ADOPEM), an agreement that aims to establish the scope and commitments of both financial and technical cooperation between both entities, in order to facilitate a loan fund whose use and destination will be the second floor financing of credit programs for progressive improvements of households with constructive technical assistance, so they have decided to jointly create a Loan Fund for Microfinance Financial Institutions (MFIs).

Both parties agreed to contribute the same proportion of resources to create a repayable common fund for home loans worth RD\$ 16,400,000 (sixteen million four hundred thousand pesos). The corresponding contribution to Habitat For Humanity International, Inc. (Dominican Republic Branch) amounts to RD\$8,200,000 (eight million two hundred thousand pesos) originally equivalent to USD197,456. This agreement has an initial term of three (3) years, which can be automatically extended if the parties do not express their desire to terminate it, thirty (30) days prior to the official date its termination would be effective.

The funds provided under this agreement will be used exclusively by ADOPEM to grant loans to clients of microcredit financial institutions. The loan establishment and recovery process is responsibility of ADOPEM and the interest rate of the loans is according to the interest rate established in the market.

Under the agreement, when the fund has twelve (12) months of operations, both entities will evaluate their financial position to distribute the result according to the agreement of 55% for ADOPEM and 45% for Habitat for Humanity International, Inc. (Dominican Republic Branch).

As of June 30th, 2022 and 2021, the statements of activities include US\$15,497 and US\$20,799 of the interest investment fund. As of June 30 , 2022 and 2021, of the statements the financial position includes

US\$296,557 and US\$270,155, respectively in investment for this concept in note 5.

Agreement with Vision Fund - Dominican Republic

On October 13, 2010, Habitat For Humanity International, Inc. (Dominican Republic Branch) signed a contract with Vision Fund Dominican Republic for the management and recovery of a portion of its mortgage portfolio. At the initial date, the portfolio had a receivables balance of RD\$68,215,468 equivalent to US\$1,819,080.

Vision Fund Dominican Republic undertakes, among other obligations, to efficiently recover the mortgage portfolio delivered in administration, protection and safeguard of legal and administrative documents and send a detailed report of the collections made on the 1st of each month. Habitat For Humanity International, Inc. (Dominican Republic Branch) will pay Vision Fund Dominicana a fixed monthly fee of US\$1,750 and a variable fee of 7.5% of the monthly collections made. On October 4, 2012, Habitat signed an addendum to increase the fixed monthly fee to US\$3,000 and to agree a penalty fee of 6.0% of the amount in arrears in favor of Vision Fund Dominicana. Since November 2015, the fixed fee of US\$3,000 converted in a variable commission and is calculated based on a percentage of the objective accounts receivables achieved monthly, agreed by both parties. As of June 30, 2022 and 2021, Habitat has paid RD\$876,936 and RD\$1,084,896, (equivalent to US\$15,645 and US\$18,800) respectively. This contract has an initial term of three (3) years and can be extended automatically. For the year ending in June 2023, an approximate expenditure of US\$22 thousand is estimated.

Agreement with "Banco Ademi, S. A." (Ademi)

On April 27, 2011, Habitat For Humanity International, Inc. (Dominican Republic Branch) signed a service contract with Banco Ademi, S. A. (Ademi) for the construction and financing of a housing project in the province San Juan de la Maguana in order to improve the living conditions of its inhabitants. In addition, Ademi agreed, among other obligations, to provide loans for residents in that province at an annual interest rate of 17% over a period of ten (10) years. The Bank undertakes to leverage 30% of loans disbursed with its own funds, assuming credit risk in that same percentage. The investments which are detailed in note 5 include US\$684,627 up to June 2022 and US\$632,020 as of June 2022 in relation to this agreement. In addition, there are other financial investment certificates for US\$255,554 as of June 2022 and US\$233,028 as of June 2021. The statement of activities and changes in net assets includes US\$12,822 as of June 30th 2022 and US\$66,611 as of June 30 2021, of interest income from current accounts and investments described in note 13 of other income. This contract has an initial term of ten (10) years from the placement of the last loan of the project; either party may terminate it before the agreed date, based on their desire not to continue notifying with thirty (30) days in advance.

On April 19, 2012, Habitat For Humanity International, Inc. (Dominican Republic Branch), signed with Banco de Ahorro y Crédito Ademi, S. A. (Ademi) a contractual agreement to develop a project with a view to minimizing the conditions of vulnerability in which families live in the communities of the municipality of Haina, province of San Cristóbal. This contract has an initial term of ten (10) years from the placement of the last loan of the project; either party may terminate it before the agreed date, indicating its intention not to continue with a thirty (30) day notice.

On March 10, 2015, Habitat For Humanity International, Inc. (Dominican Republic Branch), signed an agreement with Banco Múltiple ADEMI, S.A. (Banco Ademi) by which it is established that the leverage of

Banco Ademi to the loans granted under the strategic alliance with Habitat For Humanity International, Inc. (Dominican Republic Branch), is fifty percent (50%).

Strategic Alliance Agreement between Habitat for Humanity International Dominican Republic Branch and Banco Multiple BHD León.

On June 17, 2019, the agreement was signed with the objective of granting 300 annual credits for home improvement or repair. Each loan will have the component of technical assistance service under construction by Habitat, at a cost of 3% of the amount of the loan. Habitat undertakes to open a financial certificate in the BHD León Bank for the amount necessary to fund fifty percent (50%) of the value of each loan that the BHD León disburses for the execution of the agreement, because the remaining fifty per cent (50%) will be contributed by Banco BHD León as leverage to the total loans disbursed. The aforementioned financial certificate will be pledged in favor of Banco BHD León, in order to guarantee the recovery of each one of the credits granted to potential clients. In this regard, Habitat will endorse and assign the aforementioned financial certificate in favor of Banco BHD León. On July 5, 2019 Habitat opened a financial certificate for RD\$2,500,000 equivalent to US\$49,184. As of June 30, 2022, the balance of this financial certificate is US\$51,833 and US\$48,729 as of June 30 2021.

Major Donors Initiative

In 2014, a memorandum and/or understanding agreement (MOUT) identified as a major donor initiative (EDM) was signed with Habitat for Humanity International (HPHI) with which it is intended to obtain contributions from prospective collaborators with an inclination to donations above of one hundred thousand dollars (US\$100,000) with a geographic scope that includes Honduras, El Salvador, Nicaragua, Costa Rica and Dominican Republic. Under this agreement, HPHI will channel their experience and institutional support to obtain contributions from large donors through an open field of activities, including an HPHI commitment to motivate the prospective partner to donate to the Dominican Republic, as well as to establish direct contacts, with potential collaborators and also transmit the international experience and provide the list of potential donors, among other activities to cover collection services that include professional fees, air tickets, lodging and others.

As of June 30th, 2022 and 2021, the amount of these expenses was of RD\$202,681 and RD\$204,106 (equivalent to US\$3,597 and US\$3,516), respectively, recorded within the expenses of support services in fundraising, as general expenses of the Central American Initiative.

Agreement with the Global Network of Civil Society Organizations for Disaster Reduction (GNDR) within the framework of the Front Line Vision (VPL) project

On November 1, 2018, an agreement was signed between the Global Network of Civil Society Organizations for Disaster Reduction (GNDR) and Habitat for Humanity International Branch Dominican Republic, within the framework of the Front Line Vision (VPL) project, with financing from the European Commission's international cooperation and development department (DEVCO), with the aim of strengthening inclusion and collaboration among people at risk, civil society and governments in the elaboration and implementation of policies and practices to reduce risks and strengthen resilience. This will be done by directly measuring and executing actions to support progress towards achieving an inclusive "people-centered" approach towards strengthening resilience. The duration of this project is 3 years, with donations scheduled in the first year 2019 of €38,677, in 2020 of €20,875 and in 2021 of €4,447, for a total financing

of €63,999. As of June 30, 2022, the statement of activities include an income RD\$888,991 (equivalent to US\$15,916), and As of June 30 2020, RD\$ 1,060,082 (equivalent to US\$19,128) was received.

Agreement with the Popular Housing Service Foundation (Selavip)

On March 15, 2019, an agreement was signed between the Popular Housing Service Foundation (Selavip) and Habitat for Humanity International Dominican Republic, with the aim of making 40 home repairs and 70 land property title regularizations. In the town of Santo Domingo, in the communities, Los Alcarrizos, Sávida I, la Yuca, el Chucho and la Berenjena. The agreement is valid for 5 months, until September 15, 2019. Selavip will donate to Habitat for the execution of this agreement the sum of US\$30,000. As of June 30, 2021, the statement of activities include an income of RD\$872,000 (equivalent to US\$14,975) and as of June 30 2020 of RD\$764,237 (equivalent to US\$14,975) was received.

Agreement with the Regional Office for Latin America (LAC) of Habitat for Humanity International for the development of a communications strategy.

In December 2019, a memorandum of understanding was signed with LAC HFHI for the implementation of a communication strategy at the Habitat for Humanity International Dominican Republic branch as part of the Regional Communication Plan. This agreement will last from December 1, 2019 until December 1, 2021. The budget of the agreement will be US\$9,470, where LAC will finance US\$2,841 and Habitat for Humanity Dominican Republic US\$6,629. As of June 30, 2021, the statement of activities and changes in net assets include an income of RD\$685,842 (equivalent to US\$6.629). For de year ended on Jun 30th, 2022 there are not received fund. it was renewed on July 1, 2022 with validity until December 2022.

Agreement with Nature Power Foundations

On November 20, 2019, a collaboration agreement was signed between Nature Power Foundations and Habitat for Humanity International Dominican Republic Branch, with the aim of promoting and implementing actions aimed at jointly developing development programs and projects and technical assistance in benefits. of communities and families in situations of vulnerability and in need of decent and safe housing solutions, prioritizing access to energy and water through solar solutions. As of June 30, 2021, this agreement is pending execution.

On January 31, 2020, an agreement was signed between Nature Power Foundations and Habitat for Humanity International Dominican Republic, with the objective of building 8 houses. In the province of Azua, within the project "Sustainable Community Sabana Yegua Viejo. The agreement is valid for 8 months from the receipt of the first disbursement, which was received on June 28, 2020. Nature Power Foundations will donate to Habitat for the execution of this agreement the sum of US \$ 28,000. As of June 30, 2022, the statement of activities includes an income of RD \$973,499 (equivalent to US \$ 16,800). And as of June 30, 2021 of was \$973,499 (equivalent to US \$ 16,800).

On July 28, 2020, an addendum to the agreement was signed between Nature Power Foundations and Habitat for Humanity International Dominican Republic, with the objective of adding the construction of 11 houses. In the province of Azua, within the project "Sustainable Community Sabana Yegua Viejo. The addendum is valid for 8 months from the receipt of the first disbursement, which was received on June 15, 2021. Nature PowerFoundations will donate to Habitat for the execution of this agreement the sum of US

\$ 78,000. As of June 30, 2022, the statement of activities includes an income of RD \$ 823,142 (equivalent to US \$ 15,000). And as of June 30, 2021 was RD \$ 3,672,016 (equivalent to US \$ 63,000).

On February 22, 2021, an addendum was signed to the agreement between Nature Power Foundations and homes. In the province of Azua, within the project "Sustainable Community Sabana Yegua Viejo. The first disbursement was received on March 16, 2021. Nature Power Foundations will donate to Habitat for the execution of this agreement the sum of US \$ 36,000. As of June 30, 2022, the statement of activities includes an income of RD \$ 1,182,286 (equivalent to US \$ 21,545). And as of June 30, 2021 was 826,416 (equivalent to US \$ 14,455).

On June 15, 2021, an addendum was signed to the agreement between Nature Power Foundations and Habitat for Humanity International Dominican Republic, with the objective of adding the construction of 10 houses. In the province of Azua, within the project "Sustainable Community Sabana Yegua Viejo. The addendum is valid for x months from the receipt of the first disbursement, which was received on June 28, 2021. Nature Power Foundations will donate the sum of US \$ 70,000 to Habitat for the execution of this agreement. As of June 30, 2021, the statement of activities includes an income of RD \$ 1,592,298 (equivalent to US \$ 28,000). For de year ended on Jun 30th, 2022 there are not received fund.

On February 15, 2021, an agreement was signed between Nature Power Foundations and Habitat for Humanity International Dominican Republic, with the aim of promoting a program of readjustment and renovation of 5 localities of the Los Haitises National Park contemplated in the budget using tables made of recycled plastics, including:

- Los Limones Park Ranger House.
- Los Naranjos Park Ranger House.
- Ticket Office, Railings and Maintenance Bridge San Gabriel.
- Ticket Office, Guardrails and Maintenance Cueva La Línea.
- Cueva Arena Ticket Office, Guardrails and Maintenance

The contract is valid for 6 months from the receipt of the first disbursement, which was received on April 21, 2021. Nature Power Foundations will donate RD \$ 2,821,442.82 to Habitat for the execution of this agreement. As of June 30, 2022, the statement of activities includes revenues of RD \$ 2,821,443, (equivalent to US \$ 14,716.32). and as of June 30, 2021 was RD \$ 1,128,577.13 (equivalent to US \$ 19,867.29).

Inter-institutional agreement with the Instituto Nacional de la Vivienda (INVI). Currently Ministry of Housing and Buildings (MIVED).

On May 17, 2021, an Institutional Agreement was signed between the Instituto Nacional de la Vivienda (INVI), and Habitat for Humanity International, Inc. with the aim of establishing the bases of collaboration between both entities for the development of joint activities, coordinated and participatory, in the elaboration of programs for the development of the project to change the dirt floor for a cement floor, called "Building Hope Step by Step: Change of the dirt floor to the cement floor for Dominican Families" in the communities that have been identified by the parties, with which they intend to benefit one thousand (1,000) families living in a state of extreme poverty in the province of San Juan with the change of dirt floor

for cement floor.

The agreement stipulates that INVI undertakes to deliver RD \$ 51,642,417.80 to Habitat, which has a validity of six (6) months from the date of signing the Agreement and the work will begin as soon as the INVI has completed the first advance for RD \$ 10,328,483.56. equivalent to 20% of the Agreement. This advance was received at the end of June and is part of the Statement of Financial Position within the cash line and the statement of activities within the local and foreign donations of restricted funds.

On October 12, 2021, an addendum to the Interinstitutional Agreement signed with the National Housing Institute (INVI) was signed, this time with the Ministry of Housing and Buildings (MIVED) as INVI's legal successor. The addendum stipulates the increase in the initial amount of RD\$12,398,868.27 for a total payable from MIVED to Habitat for Humanity International, Inc., of RDS64,041,286.07

As of June 30, 2022 and 2021, the statement of activities includes income for RD \$ 48,552,479 (Equivalent to US \$ 862,530) and RD \$ 10,328,484 (Equivalent to US \$ 181,607).

Association Agreement with Plan Internacional Dominican Republic.

On May 25, 2020, an Association Agreement was signed between Plan Internacional Dominican Republic And Habitat for Humanity International Dominican Republic branch in relation to the project. "Be Alert: Prepare to Respond" The agreement will be financed with resources from the General Directorate of European Operations for Civil Protection and Humanitarian Aid (ECHO), through the Dominican Republic and Habitat International Plan. The agreement will have a duration of 22 months from June 1, 2020 to March 31, 2022 with a total cost of Euro \$ 166,342.80 (Plan Euro \$ 141,391.38 and Habitat Euros \$ 24,951.42). As of June 30, 2021, the statement of activities includes revenues of RD \$ 9,972,397 (equivalent to US \$ 170,673). For de year ended on Jun 30th, 2022 there are not received fund. As of June 30, 2022 and 2021, the statement of activities includes income of RD\$1,817,558 (equivalent to US\$31,906) and RD\$9,772,397 (equivalent to US\$170,673) respectively.

Cooperation Agreement with Argos Dominicana, S.A.,

In May 2021, a Cooperation Agreement was signed between Argos Dominicana, SA, and Habitat For Humanity International Dominican Republic Branch which aims to improve the living conditions of 50 families as follows: a) 50 families with change of floor of land for concrete floor, b) 3 families with the repair of ceilings or walls (including the electrical installation inside the house) and c) 2 families with repair or construction of bathrooms. The agreement will have a duration of 8 months from the disbursement of the funds by Argos Dominicana, S.A., The agreement has a total budget of RD\$4,843,347.49 of which Argos Dominicana will contribute RD\$4,318,314.60 represented by RD\$3,572,126.85 in cash and RD\$746,187.75 in kind and Habitat and the community will contribute RD\$525,032.89, of which Habitat will contribute RD\$413,465.33 and the community RD\$111,567.57 represented in money or in kind. As of June 30, 2021, the statement of activities includes income of RD\$3,572,126.85 (equivalent to US\$62,834.69).

Contract for consulting services with the Ministry of Tourism – Colonial City of Santo Domingo Tourism and Urban Development Program.

In the month of February 2021, a contract for consulting services was signed between the Ministry of Tourism of the Dominican Republic and Habitat For Humanity International Dominican Republic, which aims to make an inventory of the physical, social, legal and financial conditions of social housing in the neighborhoods of the northern zone of the Colonial City, (Santa Bárbara, San Antón, San Miguel and San Lázaro). The contract will have a duration of 6 months from the start order issued by the Ministry of Tourism through the Program. The contract is for a total of US\$99,804.42. (Including 18% for Tax on the transfer of Industrialized Goods and Services. ITBIS). As of June 30, 2022, the statement of activities includes income of US\$59,206.02. (RD\$3,349,587).

Humanitarian Assistance Agreement with the Association of the Church of Jesus Christ of Latter-day Saints in the Dominican Republic.

In the month of November 2021, a Humanitarian Assistance Agreement was signed between the Association of the Church of Jesus Christ of Latter-day Saints of the Dominican Republic and Habitat For Humanity International Dominican Republic, which aims to improve living conditions nine families with a focus on home improvement and/or repairs to impact the reactivation of the local economy and sanitation services. The Agreement contemplates a donation to Habitat of US\$23,526. As of June 30, 2022, the statement of activities includes income of US\$23,796. (RD\$1,345,566).

Seattle International Foundation Grant Agreement.

In April 2022, a Seattle International Foundation Grant Agreement was signed, this agreement and Habitat For Humanity International Dominican Republic, which aims to support the Housing Support Services Program and provide services to families living in vulnerable conditions. . improve the living conditions of nine families with a focus on improving and/or repairing homes to impact the reactivation of the local economy and sanitation services. The Agreement contemplates a donation to Habitat of US\$28,000. As of June 30, 2022, the statement of activities includes income of US\$28,000. (equivalent to RD\$1,540,518).

Inter-institutional agreement with the Cometa Group.

On June 1, 2021, an Institutional Agreement was signed between the Cometa Group and Habitat for Humanity International Dominican Republic Branch, Inc. with the objective that Habitat carry out the design of a housing product that contains profiles and plastic boards, also called Plastic Wood, made with recycled plastic waste (High Density Polyethylene 2, Low Density Polyethylene No. 4 and Polypropylene No. 5) and build with technical direction one (1) complete house with this new technology to improve the living conditions of a family through the microcredit and/or subsidy modality.

Likewise, Grupo Cometa will join the plastic waste recycling chain as a supplier for the manufacture of plastic profiles and boards to be used in the construction of the house they are financing, through a process of periodic delivery of plastic waste to the company Capobianco. Grupo Cometa agrees to finance the amount of the project up to the sum of US\$22,000. As of June 30, 2022, the statement of activities includes income of US\$22,000. (RD\$1,197,687).

Grant Agreement with CAF America, (Edwards Lifesciences Foundation)

After a due diligence process, the organization is in the database of this entity as an eligible institution to receive grants through this channel. Its objective is to carry out home repairs for two families with basic sanitation services.

Grant Agreement with Habitat Netherlands

In May 2022, a Grant Agreement was signed with Habitat International Netherlands for US\$40,000. Through this agreement, the affiliate of the Habitat for Humanity International network has renewed its support for the organization in order to minimize the housing conditions of 20 families in a period of 5 years with access to housing micro-financing and technical assistance in construction. As of June 30, 2022, Euros\$8,000.00, equivalent to RD\$468,002.21 (US\$8,524.91), were received.